

Real Property Tax Cap

Tax Levy Limit Before Adjustments and Exclusions

Tax Levy FYE 2013	\$54,366,634
Tax Cap Reserve Plus Interest from FYE 2012 Used to Reduce 2013 Levy	\$0
Total Tax Cap Reserve Amount (including interest earned) from FYE 2013	\$0
Tax Base Growth Factor	1.0060
PILOTs Receivable FYE 12/31/2013	\$522,500
Tort Exclusion Amount Claimed in FYE 12/31/2013	\$0
Allowable Levy Growth Factor	1.0166
PILOTs Receivable FYE 12/31/2014	\$562,352
Available Carryover from FYE 12/31/2013	\$372,108

Total Levy Limit Before Adjustments/Exclusions **\$55,941,664**

Adjustments for Transfer of Local Government Functions

Costs Incurred from Transfer of Local Government Functions	\$0
Savings Realized from Transfer of Local Government Functions	\$0

Total Adjustments **\$0**

Tax Levy Limit, Adjusted for Transfer of Local Government Functions **\$55,941,664**

Exclusions

Tax Levy Necessary for Expenditures Resulting from Tort Orders/Judgements Over 5%	\$0
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Tax levy necessary for pension contribution expenditures caused by growth in the system average actuarial contribution rate (ERS, PFR or normal contribution rate (TRS) in excess of 2 percentage points

Teachers Retirement System	\$0
Employees Retirement System	\$0
Police and FireFighters Retirement System	\$0

Total Exclusions **\$0**

Tax Levy Limit, Adjusted for Transfers, Plus Exclusions **\$55,941,664**

Total Tax Cap Reserve Amount Used to Reduce 2014 Levy	\$0
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2014 Proposed Levy, Net of Reserve	53,565,914
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Difference between Tax Levy Limit Plus Exclusions and Proposed Levy **\$2,375,750**

Do you plan to override the cap in 2014? ☐ Yes ☒ No